

Chapter Education Event

Key insights to take away from Scott Jeffrey's presentation on Feb 19, 2014

- Travel, notwithstanding its negative image, deserves an important place in the motivational toolbox as it is still highly motivating
 - o Attitudes towards company sponsors was positive
 - Earners felt appreciated
 - Earners felt more belonging to the company
 - Earners felt recognized by the company
 - Earners felt valued, will display higher levels of commitment
 - Lower turnover
 - More "Above and Beyond" behavior
 - Less "deviant" behavior
 - No significant discouragement for non-earners
 - Does not create resentment in non-earners towards firm or earners
 - Travel provides a unique experience that might be difficult to obtain on one's own.
- > Travel is a popular incentive choice.
 - o Clearly preferred to merchandise, clear preference for paid time off.
 - Be careful to make event different than a "company event"
 - Disturbing trend with increasing inclusion of company events in travel
 - o People seem to prefer cash
 - Beware of too much credibility given to what people say they want and pay attention to what they will strive for
- > Generational shifts in the workplace bear observation
 - Retiring Boomers may be most motivated by external rewards, Millenials not as motivated
 - As millenials take over the work place, watch for increasing importance of including CSR in travel
 - o "Born Digital" will expect more technological sophistication
- > Other interesting issues
 - o Opportunities exist to extend travel use beyond sales employees
 - o Participants expressed an interest in buy-in options and tiered programs